

State of Oklahoma Amended Corporation Income Tax Return

Oklahoma Tax Commission P.O. Box 26800, Oklahoma City, OK 73126-0800

FORM **512-X**

Revision 2003

Important! For the year January 1, _____ - December 31, _____, or other taxable year beginning _____, _____ and ending _____, _____.

<p>Corporate Name:</p> <p>Street Address:</p> <p>City, State and Zip:</p>	<p>A. Federal I.D. Number <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>B. Business Code Number <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <p>C. Type of Business <input style="width:100%;" type="text"/></p> <p style="text-align: center;">Office Use Only</p>
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A Did you file an amended Federal return? Yes No

If "yes", enclose copy of IRS Form 1120X or 1139 and a copy of "Statement of Adjustment", IRS refund check or deposit slip.

B If this return is being filed due to a Federal audit, please furnish a complete copy of the RAR.

1	Oklahoma taxable income (as shown on Schedule A or B)		00
2	Tax: 6% (4% for tax years beginning prior to Jan. 1, 1985, 5% for tax years beginning prior to Jan. 1, 1990)		00
Less: lines 3-7	3 Investment/New Jobs Credit (please enclose Form 506)	00	00
	4 Solar energy device (enclose form 508)	00	
	5 Gas Used in Manufacturing (see instructions & enclose schedule)	00	
	6 Hazardous Waste Disposal (see instructions)	00	
	7 Other Credits (see instructions)	00	
8	Total (add lines 3, 4, 5, 6 and 7)	00	
9	Balance of tax due (line 2 less line 8, but not less than zero)	00	
10	A Amount paid on estimate	00	00
	B Amount paid with extension request	00	
	C Oklahoma withholding (enclose Form 1099, 500A or 500B)	00	
11	Refundable credits (enclose form)	00	
12	Amount paid with original return and amount paid after it was filed	00	
13	Less any refunds or overpayment applied	00	
14	Total of lines 10 through 13	00	
15	Refund (line 14 less line 9) (cannot be applied to estimated tax) Refund	00	
16	Tax Due (line 9 minus line 14) Tax Due	00	
17	Interest from _____ to _____	00	
18	Total tax and interest Balance Due	00	

If the Oklahoma Tax Commission may discuss this return with your tax preparer, please check here:

Under penalties of perjury, I declare that I have filed an original return, and that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Make check payable
to the Oklahoma
Tax Commission**

Corporate Seal	signature of officer	date	signature of preparer	date
	title		preparer's address	
	phone number		phone number	

Schedule A

Schedule A is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return. (1120-X, 1139 or amended 1120)

Important: All applicable lines and schedules must be filled in.

Gross Income (lines 1 through 11)

		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
1	Gross receipts or gross sales _____ (less: returns and allowances) . . .	1	
2	Less: Cost of goods sold	2	
3	Gross profit (line 1 minus line 2)	3	
4	Dividends	4	
5	Interest on obligations of the United States and U.S. Instrumentalities	5	
6	(a) Other interest	6a	
	(b) Municipal interest	6b	
7	Gross rents	7	
8	Gross royalties	8	
9	(a) Net capital gains	9a	
	(b) Ordinary gain or [loss]	9b	
10	Other income (enclose schedule)	10	
11	Total income (add lines 3 through 10)	11	

Deductions (lines 12 through 27)

12	Compensation of officers	12	
13	Salaries and wages	13	
14	Repairs	14	
15	Bad debts	15	
16	Rents	16	
17	Taxes	17	
18	Interest	18	
19	Contributions	19	
20	Amortization	20	
21	Depreciation	21	
22	Depletion (see instructions below)	22	
23	Advertising	23	
24	Pension, profit-sharing plans, etc.	24	
25	Employee benefit programs	25	
26	Other deductions (enclose schedule)	26	
27	Total Deductions (add lines 12 through 26)	27	

Totals (lines 28 through 30)

28	Taxable income before net operating loss deductions and special deductions	28	
29	Less: (a) Net operating loss deduction (schedule)	29a	
	(b) Special deductions	29b	
30	Taxable income (line 28 minus lines 29a & b) Enter here and line 1, page 1 . .	30	

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion

Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year but limited to 50% of the net income from such property (computed without the allowance for depletion) for 1996 tax years and prior and for tax year 2000. For tax years 1997 through 1999 and for tax year 2001 and subsequent, only major oil companies, as defined in section 288.2 of Title 52 of the Oklahoma Statutes, when computing Oklahoma depletion shall be limited to 50% of the net income from each property. A depletion schedule by property must be enclosed with return. **Note: General and administrative expense (computed on basis of Oklahoma direct expense to total direct expense) must be deducted before applying the 50% test.**

Explanation or Reason for Amended Return
(Enclose all necessary schedules, including RAR's)
