

OKLAHOMA TAX COMMISSION RURAL SMALL BUSINESS CAPITAL COMPANY INFORMATION REPORT

FORM **526**
Created 2001

FOR THE CALENDAR YEAR ENDING _____ .

Identification Number _____ Corporation Partnership LLC

Name of Rural Small Business Capital Company _____

Address _____

City _____ State _____ Zip _____

**COMPLETE THE APPLICABLE SECTIONS FOR INVESTMENTS MADE DURING THIS CALENDAR YEAR.
ATTACH ADDITIONAL SCHEDULES IF NECESSARY.**

A) ENTITIES INVESTING IN THE RURAL SMALL BUSINESS CAPITAL COMPANY.

	INVESTOR'S NAME	ADDRESS	IDENTIFICATION NUMBER	DATE INVESTED	AMOUNT INVESTED
1)				/ /	
2)				/ /	
3)				/ /	
4)				/ /	
5)				/ /	
6)				/ /	
7)				/ /	
8)				/ /	

B) ENTITIES INVESTING IN OKLAHOMA RURAL SMALL BUSINESS VENTURES IN CONJUNCTION WITH THE RURAL SMALL BUSINESS CAPITAL COMPANY.

	INVESTOR'S NAME	IDENTIFICATION NUMBER	BUSINESS INVESTED IN	IDENTIFICATION NUMBER	DATE OF INVESTMENT	AMOUNT INVESTED
1)					/ /	
2)					/ /	
3)					/ /	
4)					/ /	

C) OKLAHOMA RURAL SMALL BUSINESS VENTURES IN WHICH INVESTMENTS WERE MADE BY THE RURAL SMALL BUSINESS CAPITAL COMPANY.

	NAME OF BUSINESS INVESTED IN	IDENTIFICATION NUMBER	TYPE OF BUSINESS	DATE OF INVESTMENT	AMOUNT INVESTED
1)				/ /	
2)				/ /	
3)				/ /	
4)				/ /	

Under penalties of perjury, I declare that I have examined this return, including accompanying statements, and to the best of my knowledge and belief it is true, accurate and correct.

Officer, General Partner or Member

Date

The Oklahoma Tax Commission is not required to give actual notice to taxpayer of changes in any state tax law.

INSTRUCTIONS AND GUIDELINES FOR PREPARING RURAL SMALL BUSINESS CAPITAL REPORTS

TITLE 68 SECTION 2357.71-2357.76 AND RULE 710:50-15-87

REPORTING REQUIREMENTS:

Each Rural Small Business Capital Company shall file Form 526 with the Oklahoma Tax Commission by April 30th following the year in which investments were made.

This report shall contain a list of all funds invested in, or in conjunction with, the Rural Small Business Capital Company that may qualify for the tax credit allowed by this act. The report shall state the amount of funds invested, the date of the investment, the name and identification number of the entity making the investment and the business in which the investment was made.

This report shall also contain information regarding the investments made by the Rural Small Business Capital Company in Oklahoma Rural Small Business Ventures. The report shall state the name and identification number of the business in which the investment was made, the type of the business, the date of the investment and the amount of the investment.

ADDITIONAL REPORTING REQUIREMENT:

Each qualified Rural Small Business Capital Company shall also make Form 526-A available to all investors in such company. This form shall show the name of the qualified Rural Small Business Capital Company, the name of the investor, the date of the investment, the total amount of investments in, or in conjunction with, the company made by such investor and the amount of credit currently available. This form shall be enclosed with the filed Oklahoma income tax return of the taxpayer claiming the credit.

DEFINITIONS:

A qualified Rural Small Business Capital Company can be a "C" or subchapter "S" corporation as defined by the Internal Revenue Code, incorporated pursuant to the laws of Oklahoma; a limited liability company; or a registered business partnership with a certificate of partnership filed as required by law. The qualified Rural Small Business Capital Company must be organized to provide the direct investment of equity and near-equity funds to Oklahoma Rural Small Business Ventures. The principal place of business must be located within Oklahoma. The capitalization of the Rural Small Business Capital Company must be at least \$500,000 and it can not invest more than 25% of its funds in any one rural small business entity.

An Oklahoma Rural Small Business Venture can be any business, incorporated or unincorporated, which has, or will have, immediately after a loan or investment is made by a Rural Small Business Capital Company, 50% of its employees or assets in Oklahoma. The business must need financial assistance to start or expand such business which provides, or intends to provide, goods or services. Its principal place of business is within a nonmetropolitan area of the state and conducts the activity resulting in at least 75% of its gross annual revenue from a nonmetropolitan area of the state. The business venture must qualify as a small business as defined by the federal Small Business Administration. The Rural Small Business Venture must be engaged in a lawful business activity under any Industry Number appearing under any Major Group Number of Divisions A,C,D,E,F, or I of the Standard Industrial Classification Manual, 1987 revision with the following exceptions:

- (1) Major Group 1 of Division A and
- (2) Major Group 2 of Division A

This information return must be filed by April 30th.

**Mail to: Oklahoma Tax Commission
Audit Division: Corporate Income Tax
P.O. Box 53403
Oklahoma City, OK 73152-3403**